

## Explanation of variances – pro forma

Name of smaller authority: **CHURCH FENTON PARISH COUNCIL**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	78,646	79,885				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	23,928	24,427	499	2.09%	NO		
3 Total Other Receipts	82,071	53,084	-28,987	35.32%	YES		During the previous financial year, (2021/22), the council drew down £25,000 of S106 monies from the district council as well as £2,649.52 of CIL monies. In addition, the council received a grant of £1,325 from their District Councillor (Members Community Fund) towards the purchase of VAS signs. <i>Total additional receipts for the previous year totalled £28,974.52</i>
4 Staff Costs	8,420	9,343	923	10.96%	NO		
5 Loan Interest/Capital Repayment	29,250	30,562	1,312	4.49%	NO		
6 All Other Payments	67,089	20,527	-46,562	69.40%	YES		During the previous financial year (2021/22), the council spent S106 funds and reserves on £33,060 on playground equipment and picnic benches. In addition, £8,000 on new VAS signs, £3519 on defibrillators and £2000 on a new noticeboard. <i>Total asset expenditure for the previous year totalled £46,579.</i>
7 Balances Carried Forward	79,885	96,964				VARIANCE EXPLANATION NOT REQUIRED	
					YES	EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	The general reserves are especially high at the financial year end. This is due to a number of contributory factors, not least because the council had a substantial period of time in 2022/23 with staffing difficulties/no staff which impacted on any project expenditure and asset purchases. In addition, the Council received a number of grants in the last week of the financial year due to the dissolution of Selby District Council and the formation of the new North Yorkshire Unitary Authority on 01 April 2023.
8 Total Cash and Short Term Investments	79,885	96,964				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	903,906	907,931	4,025	0.45%	NO		
10 Total Borrowings	792,527	784,070	-8,457	1.07%	NO		

Rounding errors of up to £2 are tolerable  
Variances of £200 or less are tolerable